



**Press Contact:**

Beverly Fedorko  
New York Shipping Association, Inc.  
732-452-7824  
[bfedorko@nysanet.org](mailto:bfedorko@nysanet.org)

**NEW YORK SHIPPING ASSOCIATION ANNOUNCES NEW REDUCTIONS IN COSTS TO USE THE PORT OF NEW YORK AND NEW JERSEY**

**EDISON, NEW JERSEY – (April 18, 2016)** – The New York Shipping Association, Inc., (NYSA) today announced that the cost to use the Port of New York and New Jersey has been reduced.

“NYSA is pleased to announce that effective May 1, 2016 the charge for a container of cargo with a destination within 260 miles of our port has been reduced to \$89.00 from \$94.00 in all trades except in the Bermuda Trade which shall stay at a rate of \$25.00,” said John Nardi, NYSA’s President.

“The new rates continue the trend of reduced operational costs in the Port of New York and New Jersey and further demonstrates the ongoing commitment of NYSA members to contain the cost of doing business in our port,” Nardi continued.

“The ability to reduce our assessment rate is a direct link to the continued growth in cargo volume over the past several years. Cargo containers with a destination within 260 miles of our port comprise approximately 60 percent of the total of all containers, making this a significant rate reduction for the international carriers that call here,” Nardi explained.

The Port of New York and New Jersey is the third largest port in the U.S. The companies that operate in the port and those related businesses support more than 336,600 jobs in the region and represent \$21.2 billion in personal income. The Port generates more than \$7.1 billion in tax revenue to federal, state and local governments.

NYSA’s mission is to maximize the efficiency, cost-competitiveness, safety and quality of marine cargo operations at the Port of New York and New Jersey in order to maintain the region’s position as a worldwide center of commerce. NYSA has over the past two years boosted the number of longshore workers in the port and will continue to right size the work force to meet future demand. By implementing new, improved work practices in the Port, the shipping industry is able to prepare for economic opportunities that will create a more effective and productive port. Members of NYSA have made numerous operational changes, invested significantly in infrastructure improvements, and purchased state of the art equipment to increase productivity and minimize goods movement impacts on the environment.

**For more information, please visit [www.nysanet.org](http://www.nysanet.org). Follow us on Twitter @NYSANEWS**

---

---